

Each week, in the bulletin you can see our finances from the previous week and YTD compared to the budget. The budget for the parishioner contributions is \$16,500 each week. This incorporates all weekly envelopes, loose cash, EFT and on-line donations.

We have seen a decrease in contributions to the parish due to the Covid-19 pandemic. Our current short fall to the budget is - \$69,072. This dark cloud of the pandemic looms and our finances are feeling the strain.

The Following are some of the major expenses and loss of income that the parish has incurred this fiscal year:

- We replaced the church roof, gutters and downspouts this year after the tornado in April costing the parish \$76,000. The roof sustained damage from the high winds and our insurance helped pay \$45,000 of the cost. This left \$31,000 for the gutters and downspouts for the parish to pay. The decision to replace, the gutters and downspouts was not easy, but because they were original to the church it made sense to do it then.
- Water damage to the flashing around the windows above the altar cost \$5000 to repair. Over the years, during strong winds and driving rain, we would see water leaking at the windows. We would have the windows re-caulked and after a time, the leak would reappear. We decided while the roof was being repaired it was time to have the flashing around the windows replaced.
- The modular at the school that is used for music classes and the library needed work this past summer. Boards were rotted, the skirting had water damage, the ramp need attention and the entire modular needed to be repainted, this cost \$7300.
- This year we cancelled the festival due to the pandemic but had our annual major raffle instead. Our Parish festival generates \$80,000 – \$100,000 to the parish operating budget. This past year, the major raffle generated \$30,000 to our operating budget. Although we only budget \$65K to the operating budget, we use the extra funds for capital expenses or send to the parish savings account for future projects.
- Weekly collections have also been affected – Sunday collections and Mass attendance has been down for almost a year. The Christmas collection alone was down \$5000 from previous years.

Our St. Elizabeth Ann Seton family has met the challenge before and we will meet the challenge again. You should know that all expenses have been reviewed and we have cut \$10,000 in costs. We are asking for your help from the dark cloud of this pandemic to grow our finances again. We are rolling out a program called Pandemic Payback as an effort for the parish to recoup losses from the pandemic and save towards future projects.